Budget Principles of the College of Sciences

Core Value: The strategic vision of the College and its departments reflects a commitment to core educational responsibilities (see Rule ##.##.##). State budget allocations to departments and other units will reflect the commitment to these responsibilities.

Budget Clarity: The Dean will provide departments with comprehensive information on university and college state and non-state funding as well as information concerning their individual departmental budgets. Reasons for changes in departmental allocations will be made explicit to departments.

Budget Flexibility: The College will seek to provide departments and other units with the financial flexibility to: (i) pursue the unit’s strategic goals, (ii) respond to routine internal budget needs and (iii) help address department start-up and matching responsibilities.

Authorized Budgets: The College and its departments and other units are required to operate within their respective authorized budgets.

Baseline Budgeting Principles: The College's first budget priority will be to provide sufficient resources to departments to allow them to meet core educational responsibilities. Peer benchmarks and other data will be used to establish department-specific baseline budgets.

Budget Expansion, Reallocation and Reduction Principles: Budget expansions and reallocations will be directed towards accomplishing the college’s strategic goals. To the extent possible, the College will strive to be responsive to unexpected opportunities that arise. The College will implement any required reductions by targeting cuts that are consistent with the strategic goals.